



**MICHIGAN  
HOUSE OF REPRESENTATIVES  
P.O. Box 30014  
LANSING, MICHIGAN 48909-7514**

**MINUTES OF THE COMMITTEE  
ON  
FINANCIAL SERVICES**

Wednesday, November 8, 2017                      10:30 a.m.                      Room 307 House Office Building

The House Standing Committee on Financial Services was called to order by the Chair.

Chairwoman Farrington requested attendance be called to establish a quorum of the appointed committee members:

Members present: Reps. Farrington, Graves, McCready, Lilly, VanderWall, Gay-Dagnogo, Zemke, Clemente and Green.

Members absent/excused: None

Representative VanderWall moved to approve the minutes from the November 1st, 2017 meeting.

There being no objection, the motion was approved by unanimous consent.

The Chair laid the presentations pertaining to the relationship between financial institutions and the medical marijuana industry before the committee. Questions and discussion followed:

Jordan Kingdon, representing the Michigan Credit Union, and Patricia Herndon, representing the Michigan Bankers Association.

Ken Becke and Keith Marks, representing PayQwick.

Dave Kelley, representing himself.

Shelly Edgerton, representing the Michigan Department of Licensing And Regulatory Affairs.

There being no further business before the committee, the Chair adjourned the meeting at 11:32 a.m.

**Representative Diana Farrington, Chair**\_\_\_\_\_

Sondra Gordon, Committee Clerk  
House Financial Services Committee  
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